

Adler fund buys Winter Garden Business Park

Friday, July 16th, 2010

WINTER GARDEN - Adler Real Estate Fund purchased Winter Garden Business Park, a 92,000sf, eight-building office/retail park in the Orlando suburb of Winter Garden.

Developed in 2007, Winter Garden Business Park sits directly adjacent to a Publix shopping center with retail space with frontage to the main road at two of the buildings. The fund acquired the property from a national financial institution at a price substantially below replacement cost.

According to Matthew L. Adler, chief investment officer of the Adler Fund, the company continues to seek opportunities to purchase commercial properties throughout the Southeast.

Scott Lloyd of Adler Realty Services' Orlando office played a key role in securing the acquisition for Adler Group and will handle the leasing for Winter Garden Business Park.