



January 27, 2011

Unique Monthly Visitors: 13,250

Goin' to Nashville

In its first acquisition in **Tennessee**, Miami-based **Adler Group** picked up the Parklane Building, a **110k SF office** building in Brentwood for **\$13.65M**.



Adler Group's CIO **Matt Adler** tells us the company is in a **growth mode**, with two acquisitions in the **past month** and another slated to close within **45 days**. The seller, Panattoni Development Co, was repped Cassidy Turley's **Perry Gooch** and **Crews Johnston**.



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Matt says the building is in a submarket that averages 90% occupancy and is **92% occupied**, with tenants such as LabCorp and Sprint. Matt says **Adler** looks to buy properties that are 60% to 90% occupied that are ripe for **leasing campaigns**. The acquisition was made as part of a **fund** that typically holds buildings for **five to seven** years, he adds.