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## Adler Kawa Real Estate Advisors buys Charlotte executive park



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Adler Kawa Real Estate Advisors is the new owner of the 225,000-square-foot Carmel Executive Park in North Carolina.

The deal for the park, which is 95 percent leased, is the first purchase for Adler Kawa Real Estate Fund II.

Located at the intersection of Carmel and Pineville-Matthews Roads, the property is home to more than 100 tenants. Financial terms of the transaction were not disclosed.

Adler Kawa Real Estate Advisors, a joint venture between Miami-based Adler Group and Kawa Capital Management, purchased the six-building property from the original developer [Pizzagalli Properties](#). [Matthew L. Adler](#) is President and CEO of the joint venture.

[Patrick Gildea](#), VP, and [Ryan Clutter](#), executive VP with CBRE, marketed the property on behalf of the seller.

Debt financing for the acquisition was secured by [Charles J. Foschini](#), vice chairman; [Christopher A. Apone](#), First VP; and [Compie Newman](#), senior VP in CBRE's Debt & Equity Finance Group.

Oscar Pedro Musibay covers real estate.