

Miami Beach investor buys Jackson-Shaw business park



By [Candace Carlisle](#)

A Miami Beach investor has purchased an office and industrial business park in Dallas-Fort Worth for an undisclosed sum.

Miami Beach-based Adler Kawa Real Estate Advisors (AKREA) has expanded its Texas real estate holdings by acquiring a Jackson-Shaw-created business park.

Terms of the deal were undisclosed.

The investment firm bought the four-building, 144,000-square-foot Vista Point North office and industrial park at 405 State Highway 121 in Lewisville near [Dallas/Fort Worth International Airport](#), which was a desirable site for the group, said President and CEO [Matthew Adler](#).

"The Dallas market itself was also a major factor in our decision to purchase this asset," Adler said, in a written statement. "The metropolitan area is the nation's fourth largest, and we expect the region's economic and population growth to continue."

This acquisition is the third buy for Adler Kawa Real Estate Fund II, which launched in early 2013.

The business complex is 91 percent occupied, with tenants including Regus, North Texas Neuroscience Center PA, Cunningham Lindsey and Careview Communications.

[HFF](#) represented the seller, Dallas-based development firm Jackson-Shaw in the deal. Paul Stasaitis of HFF's Miami office arranged the financing for the acquisition through Sentinel Asset Management Inc., a National Life Group Company.

[Tim Terrell](#) and [Jeremy Kelly](#) of [Stream Realty Partners](#) will oversee the property's leasing efforts.