

Florida real estate firm buys Charlotte business park for \$10.4 million



South Point Business Park totals 140,000 square feet of light industrial and office space... [more](#)

Will Boye
Senior Staff Writer
Charlotte Business Journal

Adler Kawa Real Estate Advisors (AKREA) has purchased South Point Business Park in southwest Charlotte for \$10.4 million.

Located near the intersection of Carowinds Boulevard and South Tryon Street, South Point totals 140,000 square feet of light industrial and office space and is more than 98% occupied by tenants including IPI Inc., Sizewise, Endress+Hauser and Brown & Morrison.

“AKREA’s acquisition of South Point Business Park is another great example of our highly focused niche strategy of acquiring multi-tenant light industrial and low-rise office parks in growth markets,” said Matthew L. Adler, president and CEO of AKREA.

Boston real estate firm GID was the seller.

Earlier this year, AKREA acquired four buildings at Shopton Ridge Industrial Park in southwest Charlotte for \$33.2 million. The firm bought four office buildings in the Oak Hill business park last year for \$16.6 million and also owns Carmel Executive Park in southeast Charlotte.