

FOR IMMEDIATE RELEASE

Media Contacts:

Susan Gilden / Susan.Gilden@rbbpr.com / 305-448-7536

**Adler Group Closes \$12 Million Capital Investment Launching
New Adler Real Estate Fund**

Marks First in Series of Closings for New Discretionary Fund Venture

MIAMI -- June 18, 2010 -- The investment and acquisitions team of Adler Group, one of Florida's oldest and largest commercial real estate firms, today announced the closing of \$12 million in capital for a new, closed-end discretionary fund – the Adler Real Estate Fund.

The transaction marks the first several of closings for the Fund, aimed at acquiring multi-tenant management intensive commercial real estate primarily in the Southern states

The Adler Real Estate Fund is a closed-end discretionary fund under the direction of Matthew Adler, the company's Chief Investment Officer.

ABOUT ADLER INVESTMENT & ACQUISITIONS GROUP:

Adler Group has partnered on acquisition opportunities with institutional and private investors that have consistently provided strong returns. Throughout its 50-year history, Adler Group and affiliates have acquired and developed in excess of 18 million square feet of industrial, office, retail and residential real estate. Adler Group has a long history of partnering with some of the nation's premier financial organizations For more information, visit <http://www.adlergroup.com/investments.aspx>.

ABOUT ADLER GROUP:

Adler Group and its affiliates offer a seamless network of services designed to maximize the value and strength of the organization's real estate assets. Throughout its history, Adler Group has developed and acquired in excess of 14 million square feet of industrial, office, retail and residential real estate. Today, by means of relationships with a prestigious list of institutional and private investors and nationally recognized financial lenders, the company owns and manages an extensive real estate portfolio comprised primarily of multi-tenant industrial and office properties located in strategic markets throughout the Southeastern United States. For more information, visit <http://www.adlergroup.com>.

###