

## **Adler Kawa Real Estate Advisors Acquires South Point Business Park in Charlotte, NC**

*Transaction marks first purchase for Adler Kawa Real Estate Fund III*

**Miami, FL – August 19, 2015** – Adler Kawa Real Estate Advisors (AKREA), a vertically integrated real estate investment firm has launched Fund III with an initial closing of nearly \$43 million in new capital. Fund III's first acquisition further exemplifies the firm's investment strategy in the Charlotte market through the acquisition of South Point Business Park. Located within the southwest Charlotte submarket, South Point comprises 140,000 square feet of light industrial and office space. Financial terms were not disclosed.

The South Point acquisition follows AKREA's purchase of another Charlotte industrial park, Shopton Ridge Business Park in April 2015. Currently over 98% occupied, South Point has a diverse tenant roster that includes IPI Inc., Sizewise, Endress+Hauser and Brown & Morrison.

Built between 1985 – 1988, the buildings are located in a classic business park setting with walking trails, sidewalks, water features and tree lined boulevards. The property offers exceptional access to Charlotte Douglas International Airport and the I-77 interchange.

“AKREA's acquisition of South Point Business Park is another great example of our highly focused niche strategy of acquiring multi tenant light industrial and low rise office parks in growth markets,” said Matthew L. Adler, President and CEO of AKREA. “We intend to continue the formula that has been successful in our previous funds, of identifying quality assets with stable cash flows and utilizing our operating capabilities to add value and enhance investor returns.”

AKREA purchased South Point through the Adler Kawa Real Estate Fund III, which is focused on purchasing office and industrial assets in high demographic and economic growth markets in the U.S.

The management team's previous funds, Adler Kawa Real Estate Fund I and II, completed transactions valued at more than \$650 million and acquired assets totaling more than 7 million square feet of space.

The transaction was a direct deal between GID, a Boston based firm and AKREA.

AKREA has taken a strong interest in Charlotte with its acquisitions of Carmel Executive Park in August 2013, Oak Hill Business Park in July 2014 and Shopton Ridge Business

Park in April 2015. Charlotte has been the fourth fastest growing city in the country over the past five years, according to Forbes magazine, and the number-two financial center in the US behind New York City.

**Adler Kawa Real Estate Advisors (AKREA)** is a vertically-integrated real estate investment firm based in Aventura, Florida. The firm is a joint venture between Adler Group, Inc. and alternative investment firm Kawa Capital Management. Driven by an experienced team of professionals with investment, private equity, leasing, and property management backgrounds, the firm invests in multi-tenant industrial and office properties in growth markets throughout the United States.