

AKREA Acquires South Florida Portfolio



Adler Kawa Real Estate Advisors Completes the Acquisition of a 348,988 SF Portfolio in South Florida

Adler Kawa Real Estate Advisors (AKREA) recently acquired The South Florida Portfolio, a 348,988 square foot portfolio comprised of 18 buildings located in Fort Lauderdale, Boca Raton and Delray Beach. All of the properties are well-positioned and offer tenants convenient access to major roadways such as I-95 and the Florida Turnpike. The buildings are located within three business parks throughout South Florida which were built between 1981 and 1987 and are currently 83.7% occupied.

The Portfolio was purchased through AKREA's Fund III, marking the Fund's third acquisition since its initial closing in July 2015. The acquisition represents AKREA's second investment in South Florida following the recent acquisition of Yamato Office Center, a two building office park located in Boca Raton, FL in November 2015. Fund III also purchased a three building light industrial portfolio located in Charlotte, NC in August 2015.

Fund III is focused on acquiring multi-tenant office and industrial assets in high economic and demographic growth markets in the United States. The management team's two previous funds, AKREA Fund I and II, completed transactions valued at more than \$650 million and acquired assets totaling more than 7 million square feet of space.

Acquisition Details:

Buyer: Adler Kawa Fund III

Closing Date: March 24, 2016

Location: Fort Lauderdale, Boca Raton and Delray Beach, FL

Size: 348,988 SF

Type: Office & Light Industrial

We are actively seeking additional properties to add to our portfolio.

Click [here](#) to view our Investment Criteria. Please contact us to discuss opportunities that may be available.

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